



ANNOUNCEMENT

Information on the expected date of remediation received from MVM Next Energiakereskedelmi Zrt., the company required to remediate the northern development area

As we regularly pointed out to our shareholders in our reports, the northern development area is polluted because of previous gas production activities. The remediation of the contaminated area is the responsibility of the polluter Fővárosi Gázművek (Capital City Gas Works, current legal successor: MVM Next Energiakereskedelmi Zrt.).

Following the administrative court proceedings concluded on 12 December 2019, the competent Pest County Government Office conducted a new procedure, during which it issued and sent us a new decision on 30 April 2020, in which it extended the deadline previously set for the remediation of the northern development area and stated new deadlines of 31 May 2021 and 30 September 2022. However, these deadlines have been extended until 31 December 2022 based on the government measures taken in the context of the emergency.

We requested information from MVM Next Energiakereskedelmi Zrt. about its implementation plans related to the current deadline, to which we received the following information.

MVM Next Energiakereskedelmi Zrt. still has the necessary permits to announce the tender and to start the execution. MVM Next has prepared the documentation necessary for the tender, however, despite their best intention to complete the remediation, they cannot make a responsible statement about the expected completion date.

Based on all this, Graphisoft Park considers the actual start and completion dates of the remediation to be uncertain, and therefore does not believe it is possible to start substantial improvements in the Northern Development Area in the foreseeable future.

Budapest, June 21, 2022

Graphisoft Park SE